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25th November

INTERNATIONAL

1) Afghanistan embassy in New Delhi

- The Afghanistan embassy in New Delhi has officially announced its permanent closure, citing persistent challenges from the Indian government as the primary reason.
- This decision comes after the embassy had already ceased operations on September 30, hoping for a favorable change in the Indian government's stance.

2) Organisation for Economic Co-operation and Development

- According to the Organisation for Economic Co-operation and Development (OECD), the United States emerges as the foremost aid provider in 2022.
- The data from [ForeignAssistance.gov](https://www.foreignassistance.gov), an official US government platform, reveals key insights into the patterns and destinations of US aid between 2001 and 2023.

3) India and the European Union

- India and the European Union (EU) marked a significant milestone on Friday by signing a Memorandum of Understanding (MoU) on semiconductors.
- This collaborative effort aims to establish a robust supply chain, promote innovation, and align both regions with global developments in the semiconductor industry.

NATIONAL

1) International Sugar Organisation

- India is set to take the helm as the chairman of the International Sugar Organisation (ISO) in 2024, marking a significant milestone for the country.
- As the world's largest consumer and second-largest producer of sugar, this leadership role reflects India's growing influence in the global sugar sector. The announcement came during the 63rd council meeting of the ISO, headquartered in London.

2.5 LAKH JOBS... NOTIFICATIONS SHORTLY...

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2) Joint Military Exercise SURYA KIRAN

- The 17th edition of the Joint Military Exercise SURYA KIRAN is set to strengthen the longstanding ties between India and Nepal as military contingents from both nations converge in Pithoragarh, Uttarakhand, for this annual event.
- The exercise, scheduled from 24th November to 7th December 2023, alternates between the two countries, underscoring their commitment to mutual cooperation.

3) The particle, named Amaterasu after the sun goddess in Japanese mythology

- Scientists have detected a rare and extremely high-energy particle falling to Earth that is causing bafflement because it is coming from an apparently empty region of space.
- The particle, named Amaterasu after the sun goddess in Japanese mythology, is one of the highest-energy cosmic rays ever detected.

4) Central Council for Research in Ayurveda Sciences

- The Central Council for Research in Ayurveda Sciences (CCRAS), under the Ministry of Ayush, has introduced the “Ayurveda Gyan Naipunya Initiative”.
- It is to encourage Ayurveda practitioners to contribute, document, and validate innovative medical practices for the betterment of educational and academic realms.

STATE NEWS

1) Hornbill Festival 2023

- The Hornbill Festival 2023 is scheduled to occur from Friday, December 1, 2023, to Sunday, December 10, 2023. The Hornbill Festival, celebrated at the heritage village of Kisama, becomes the epicenter where the state’s 16 major tribes unite to showcase their rich heritage, diverse traditions, and distinctive customs.
- This 10-day extravaganza, initiated in 2000, has evolved into a mesmerizing spectacle of colorful costumes, rhythmic beats, and musical narratives, offering a unique window into the cultural tapestry of Nagaland.

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BANKING NEWS

1) Bandhan Bank

- The board of directors at Bandhan Bank has given the green light for the reappointment of Chandra Shekhar Ghosh as the Managing Director & Chief Executive Officer (MD&CEO).
- The Kolkata-based private sector lender has extended Ghosh's tenure for a period of three years. The current term is set to expire on July 09, 2024.

2) Reserve Bank of India

- The Reserve Bank of India (RBI) announced on Friday that it has superseded the board of Abhyudaya Cooperative Bank for a duration of 12 months.
- This action comes as a response to certain material concerns arising from observed poor governance standards within the bank.

3) Reserve Bank of India

- The Reserve Bank of India, on 24 November, took stringent measures against Citibank, Bank of Baroda, and Indian Overseas Bank, imposing penalties totaling ₹10.34 crore.
- The penalties were imposed for contravention of regulatory norms, shedding light on deficiencies in regulatory compliance.

APPOINTMENTS AND RESIGNATIONS

1) Federation of Indian Chambers of Commerce and Industry

- The Federation of Indian Chambers of Commerce and Industry the country's oldest and largest industry body, is set to welcome Anish Shah as its President-Elect.
- This significant announcement was made during a recent FICCI National Executive Committee Meeting, Anish Shah is the Group CEO of Mahindra Group and the Managing Director of M&M, the parent company of the Group.

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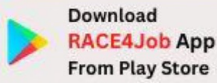
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BUSINESS AND ECONOMY

1) Warren Buffett-led Berkshire Hathaway

- Warren Buffett-led Berkshire Hathaway has made headlines by completely divesting its 2.46% stake in One 97 Communications, the parent company of Paytm.
- The move resulted in a significant loss of about Rs 507 crore for the legendary investor.

2) Svantra Microfin Private Limited

- Svantra Microfin Private Limited, founded by Ananya Birla, is set to acquire Chaitanya India Fin Credit Private Limited, a subsidiary of Sachin Bansal's Navi Group, in a significant deal valued at Rs 1,479 crore.
- The transaction is anticipated to be finalized by the end of 2023.

3) Reserve Bank of India

- The Indian rupee closed at a new low of 83.38 against the US dollar, marking a slight decline from the previous close of 83.34.
- This drop was attributed to increased dollar demand from oil companies and intervention by the Reserve Bank of India (RBI) to mitigate a steeper fall.

IMPORTANT DAYS

1) International Day for the Elimination of Violence Against Women

- The International Day for the Elimination of Violence Against Women, on November 25th a pivotal day designated by the United Nations to raise awareness and address the global issue of violence faced by women.
- The Theme for 2023: "UNITE! Invest to prevent violence against women and girls":

IDBI BANK

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